OLASSIFICATION O PILLIPLA. Approved For Release 2002708 (02:NCFA-RDP82400457R004900311000)2-5 INFORMATION REPORT CD NO. 25X1A CONFIDENTIAL 32 MAY 50 COUNTRY Chi na DATE DISTR. License Taxes on Vessels in Venchou SUBJECT NO. OF PAGES 25X1A PLACE NO. OF ENCLS: **ACQUIRED** DATE OF SUPPLEMENT TO INFO. REPORT NO. 25X1X

- 1. At the beginning of March 1950, the Feople's Eunicipal Government of Wenchou (120-38, 28-01) announced that it would impose a license tax on all vessels, which would be collected twice a year.
- 2. The basis of taxation is as follows:

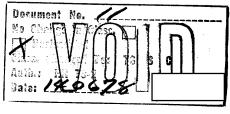
Type of Vessel	Tex date in Jen him Piao (JMP)*	
large wooden junks	100,000	
Medium-sized wooden junks	70,000	
Small wooden junks	40,000	
Small steam vessels, per hp	40,000	
Small tugs	120,000	
Yachts	60,000	
Lighters	220,000	
Large tugs	200,000	

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Gomment: The rate of exchange of Jen Fin Pico to the W. S. collar in late February was US \$1 to JMP 84,500.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivis: of the United Stales.

Next Review Date: 2008



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